

## Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Apr-23 £ 000s
<b>Liquid marketable assets</b> , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	432,826
<b>Directly managed private real estate</b> . The portfolio is weighted towards commercial property and investment is focused on West London.	106,355
<b>Investments in directly held private equity funds and listed private equity funds</b> . This is currently composed of the College's legacy holding in IP Group as well as a small number of direct investments into private equity funds	2,217
<b>Endowment Total</b>	<b>541,398</b>

Breakdown by asset class:	Apr-23 £ 000s
Cash and Cash Equivalents	25,527
Equities	406,025
Fixed Income	1,275
Other Assets	2,217
Real Estate	106,355
<b>Endowment Total</b>	<b>541,398</b>

Direct Holdings, Collective Investment Vehicles, Property	Apr-23 £ 000s
Direct Holdings	188,047
Direct Holdings in Collective Investment Vehicles	246,996
Direct Holdings in Property	106,355
<b>Endowment Total</b>	<b>541,398</b>

Direct Holdings	£		£
3I INFRASTRUCTURE	5,715,000	MICROSOFT CORP	4,155,796
ADOBE SYSTEMS	3,304,288	MOWI ASA	2,418,281
AIA GROUP LTD NPV	3,874,459	NIKE INC	3,528,681
ALIBABA GROUP HOLDING LTD	2,203,736	NOVO-NORDISK AS	6,318,306
ALPHABET INC	3,444,029	NVIDIA CORP COM	4,415,466
AMAZON COM INC COM	3,355,875	PALO ALTO NETWORKS INC	4,064,667
ANTOFAGASTA PLC	3,001,356	RECKITT BENCKISER GROUP PLC	3,597,165
ASTRAZENECA PLC	4,228,560	RIO TINTO	2,776,950
BALL CORP	3,173,283	SAMSUNG ELECTRONIC	2,748,985
BBGI GLOBAL INFRASTRUCTURE S.A	2,660,000	SCHNEIDER ELECTRIC	3,604,157
COGNEX CORP COM	2,655,979	SENSATA TECHNOLOGIES B V	2,765,534
CRH PLC	2,945,901	STRYKER CORP	4,768,080
DBS GROUP HLDGS NPV	2,935,786	TAIWAN SEMICONDUCTOR MANUFACTURING	2,682,791
ELI LILLY & CO	3,936,868	TENCENT HLDGS LIMITED	2,792,468
ESTEE LAUDER COMPANIES INC	3,336,972	THERMO FISHER CORP	3,311,122
EXPERIAN PLC	3,231,500	TRANSUNION COM	2,463,561
HDFC BK LTD	3,887,342	TRIP COM GROUP LTD	2,645,912
HIPGNOSIS SONGS FU ORD NPV	1,435,500	UNICHARM CORP	4,639,436
HOME DEPOT INC COM	4,427,257	UNITEDHEALTH GROUP	3,915,108
IP GROUP PLC*	17,342,992	VISA INC	3,703,238
MC DONALDS CORP	4,235,420	WALT DISNEY CO	2,813,469
META PLATFORMS INC	3,059,209	CASH	25,526,866
		<b>Total Funds</b>	<b>188,047,353</b>

\*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

## Direct Holdings in Collective Investment Vehicles

< £2.5m	CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, ISHARES IV PLC USD TREASUR BD 20YR UCIT ETF
£2.5m < £5m	
£5m < £7.5m	ISHARES MSCI EM ETF
£7.5m < £10m	
£10m < £12.5m	TB EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	
£17.5m < £20m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, FINDLAY PARK AMERICAN FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£20m < £22.5m	FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND, TB EVENLODE GOBAL INCOME FUND
£50m < £52.5m	
£52.5m < £55m	
£55m < £57.5m	
£57.5m < £60m	ISHARES MSCI WORLD SRI UCITS ETF

\*Further information on underlying funds detailed at the end of this document

**Total Collective Vehicles** 246,995,994

## Direct Holdings in Property (total portfolio valuation only)

### Agricultural:

Warren Farm, UB2\*

### Commercial:

1 Portal Way, W3

### Residential:

Cornerstone, SW7

(\*designated as Metropolitan Open Land)

**Total Property** 106,355,000

**Endowment Total** 541,398,346

## Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

## Indirect Holdings in Companies

Abbott Laboratories  
Accenture Plc Class A  
Addtech AB Class B  
adidas AG  
Admiral Group plc  
Adobe Incorporated  
Adyen NV  
AECOM  
AIA Group Limited  
Air Products and Chemicals, Inc.  
Airbnb, Inc. Class A  
Albemarle Corporation  
Alcon AG  
Allegion Public Limited Company  
Alphabet Inc. Class C  
Amadeus IT Group SA Class A  
Amazon.com, Inc.  
Ambu A/S Class B  
Amphenol Corporation Class A  
Analog Devices, Inc.  
ANSYS, Inc.  
ANTA Sports Products Ltd.  
Aon Plc Class A  
Apple Inc.  
Arthur J. Gallagher & Co.  
Ashmore Group plc  
ASML Holding NV ADR  
Aspen Technology, Inc.

Kering SA  
Keyence Corporation  
Keysight Technologies Inc  
Kuehne & Nagel International AG  
Kweichow Moutai Co., Ltd. Class A  
Liberty Media Corp. Series C Liberty Formula One  
London Stock Exchange Group plc  
L'Oreal S.A.  
Lululemon Athletica Inc  
Lumine Group Inc  
LVMH Moet Hennessy Louis Vuitton SE  
MarketAxess Holdings Inc.  
Marriott International, Inc. Class A  
Marsh & McLennan Companies, Inc.  
Martin Marietta Materials, Inc.  
Marvell Technology, Inc.  
Masimo Corporation  
Mastercard Incorporated Class A  
McCormick & Company, Incorporated  
Medtronic Plc  
Mettler-Toledo International Inc.  
Microchip Technology Incorporated  
Microsoft Corporation  
Midea Group Co. Ltd. Class A  
Moncler SpA  
Moody's Corporation  
MSCI Inc. Class A  
Nemetschek SE

ASSA ABLOY AB Class B  
 Atlas Copco AB Class B  
 Autodesk, Inc.  
 Automatic Data Processing, Inc.  
 AVI Limited Class Y  
 B3 SA - Brasil, Bolsa, Balcao  
 Baxter International Inc.  
 Becton, Dickinson and Company  
 Berkshire Hathaway Inc. Class B  
 Booking Holdings Inc.  
 Broadridge Financial Solutions, Inc.  
 Bunzl plc  
 Burberry Group plc  
 Bureau Veritas SA  
 C.H. Robinson Worldwide, Inc.  
 Canadian National Railway Company  
 Capgemini SE  
 Carsales.Com Limited  
 CBRE Group, Inc. Class A  
 CDW Corporation  
 Charles Schwab Corp  
 Chr. Hansen Holding A/S  
 Church & Dwight Co., Inc.  
 Cintas Corporation  
 Cisco Systems, Inc.  
 CME Group Inc. Class A  
 Coca-Cola Company  
 Cognex Corporation  
 Colgate-Palmolive Company  
 Coloplast A/S Class B  
 Compass Group PLC  
 ConocoPhillips  
 Constellation Software Inc.  
 CoStar Group, Inc.  
 Costco Wholesale Corporation  
 CTS Eventim AG & Co. KGaA  
 Danaher Corporation  
 Deutsche Boerse AG  
 Diageo plc  
 Diploma PLC  
 Dolby Laboratories, Inc. Class A  
 Domino's Pizza Enterprises Limited  
 Domino's Pizza Group plc  
 Edenred SA  
 Edwards Lifesciences Corporation  
 EOG Resources, Inc.  
 Equifax Inc.  
 EssilorLuxottica SA  
 Estee Lauder Companies Inc. Class A  
 Experian PLC  
 Fanuc Corporation  
 Fastenal Company  
 Ferguson Plc  
 Ferrari NV  
 Fevertree Drinks PLC  
 Fisher & Paykel Healthcare Corporation Limited  
 Fortinet, Inc.  
 Fortive Corp.  
 Foshan Haitian Flavouring & Food Co., Ltd. Class A  
 Fuchs Petrolub SE Pref  
 Games Workshop Group PLC  
 Gartner, Inc.  
 Geberit AG  
 Greencoat UK Wind Plc  
 GSK plc  
 Halma plc  
 Hargreaves Lansdown plc  
 Hays plc  
 HDFC Bank Limited Sponsored ADR  
 Henkel AG & Co. KGaA  
 Hermes International SCA  
 Hexagon AB Class B  
 Hilton Worldwide Holdings Inc  
 Home Depot, Inc.  
 Hong Kong Exchanges & Clearing Ltd.  
 Howden Joinery Group PLC  
 IDEX Biometrics ASA  
 IDEXX Laboratories, Inc.  
 Illumina, Inc.  
 Informa Plc  
 Nestle S.A.  
 Netease Inc  
 NIKE, Inc. Class B  
 Nordson Corporation  
 Novo Nordisk A/S Class B  
 Novozymes A/S Class B  
 NVIDIA Corporation  
 OBIC Co., Ltd.  
 Omnicom Group Inc  
 Otis Worldwide Corporation  
 PageGroup PLC  
 Partners Group Holding AG  
 Paycom Software, Inc.  
 PayPal Holdings, Inc.  
 PepsiCo, Inc.  
 Pool Corporation  
 Procter & Gamble Company  
 Prudential plc  
 PT Bank Rakyat Indonesia (Persero) Tbk Class B  
 Publicis Groupe SA  
 Qualys, Inc.  
 Quest Diagnostics Incorporated  
 RATIONAL AG  
 Reckitt Benckiser Group plc  
 Recordati Industria Chimica e Farmaceutica S.p.A.  
 RELX PLC  
 Rightmove plc  
 Roche Holding Ltd Dividend Right Cert.  
 Rollins, Inc.  
 Roper Technologies, Inc.  
 Rotork plc  
 Royal Gold, Inc.  
 S&P Global, Inc.  
 Sabre Corp.  
 Sage Group plc  
 Sanofi  
 SAP SE  
 Sartorius AG Pref  
 Savills plc  
 Schneider Electric SE  
 Schroders PLC  
 SGS SA  
 Sherwin-Williams Company  
 Shimano Inc.  
 Siemens Healthineers AG  
 SimCorp A/S  
 Smith & Nephew plc  
 Smiths Group Plc  
 Sonic Healthcare Limited  
 Spectris plc  
 Spirax-Sarco Engineering PLC  
 Starbucks Corporation  
 STERIS Plc  
 Stryker Corporation  
 Synopsys, Inc.  
 T. Rowe Price Group  
 Taiwan Semiconductor Manufacturing Co., Ltd.  
 Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR  
 TCI Co., Ltd.  
 Technology One Limited  
 Teledyne Technologies Incorporated  
 Temenos AG  
 Texas Instruments Incorporated  
 Thermo Fisher Scientific Inc.  
 TJX Companies Inc  
 T-Mobile US, Inc.  
 TopBuild Corp.  
 Tractor Supply Company  
 Tradeweb Markets, Inc. Class A  
 Unilever PLC  
 Union Pacific Corporation  
 United Overseas Bank Ltd. (Singapore)  
 United Parcel Service, Inc. Class B  
 United Rentals, Inc.  
 UnitedHealth Group Incorporated  
 USS Co., Ltd.  
 Valmet Corp  
 Veeva Systems Inc Class A  
 VeriSign, Inc.  
 Verisk Analytics Inc

Installed Building Products, Inc.  
IntegraFin Holdings PLC  
Intercontinental Exchange, Inc.  
Intertek Group plc  
Intuit Inc.  
Intuitive Surgical, Inc.  
IPG Photonics Corporation  
IQVIA Holdings Inc  
Jack Henry & Associates, Inc.  
Jacobs Solutions Inc.  
John Wiley & Sons, Inc. Class A  
Johnson & Johnson

Victrex plc  
Visa Inc. Class A  
W.W. Grainger, Inc.  
Want Want China Holdings Limited  
Waste Connections, Inc.  
Waters Corporation  
Watsco, Inc.  
West Pharmaceutical Services, Inc.  
Wolters Kluwer NV  
Yum China Holdings, Inc.  
Zoetis, Inc. Class A