

Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio as at 31 July 2021

	Jul-21
	£ 000s
Marketable Assets - a publicly marketed mixed asset portfolio made up of shares, stocks and funds managed externally. Investment decisions are made by external fund managers (Cazenove and Tilney) against an agreed investment mandate.	392,147
Property - directly managed private real estate. The portfolio is weighted towards commercial property and investment is focused on West London; however, there is some exposure to the residential and agricultural sectors across the South East region.	132,740
Strategic Asset Investments - a portfolio that is principally composed of the College's remaining shareholding in IP Group as well as donated shares with restrictions and a small number of private equity investments. This portfolio is managed in-house.	42,011
Endowment Total	566,898

Breakdown by asset class as at 31 July 2021:

	Jul-21
	£ 000s
Cash and Cash Equivalents	38,051
Commodities	3,465
Equities	385,585
Fixed Income	2,378
Other Assets	1,708
Real Estate	135,712
Endowment Total	566,898

Direct Holdings, Collective Investment Vehicles, Property

	Jul-21
	£ 000s
Direct Holdings	217,496
Direct Holdings in Collective Investment Vehicles	216,662
Direct Holdings in Property	132,740
Endowment Total	566,898

Direct Holdings	£		£
3I INFRASTRUCTURE	5,508,000	MICROSOFT CORP	3,483,633
3M CO	2,989,707	MOWI ASA	2,511,687
AIA GROUP LIMITED	3,317,402	NETEASE INC	1,837,846
ALIBABA GRP HLDG LTD	1,825,058	NIKE INC	3,614,413
ALPHABET INC	3,890,272	NVIDIA CORP COM	3,085,396
AMAZON COM INC	2,872,016	NOVO-NORDISK AS	3,325,106
ANTOFAGASTA PLC	2,391,200	PALO ALTO NETWORKS INC	2,296,112
ASTRAZENECA PLC	2,728,440	RECKITT BENCKISER GROUP PLC	1,933,050
BALL CORP	2,181,465	RIO TINTO LIMITED	2,745,450
BBGI GLOBAL INFRASTRUCTURE S.A	2,971,500	SAMSUNG ELECTRONICS CO	2,852,681
COGNEX CORP	2,275,938	SCHNEIDER ELECTRIC	2,349,979
CRH PLC	3,243,071	SCHRODER REAL ESTATE FUND	995,500
DBS GROUP HLDGS LTD	3,230,513	SENSATA TECHNOLOGIES	2,108,102
ELI LILLY & CO	3,502,715	STANDARD CHARTERED PLC	1,944,000
ESTEE LAUDER COMPANIES INC	3,601,575	STRYKER CORP	2,435,897
EXPERIAN PLC	3,168,000	TAIWAN SEMICONDUCTOR MANUFACTURING	2,936,239
FACEBOOK INC	3,843,996	TENCENT HLDGS LIMITED	1,773,304
GREENCOAT UK WIND PLC	1,636,800	THERMO FISHER CORP	2,718,790
HDFC BK LTD	3,310,167	TRANSUNION COM	3,454,094
HIPGNOSIS SONGS FUND LTD	2,011,556	TRIP COM GRP LTD	1,585,248
HOME DEPOT INC	3,540,727	UNICHARM CORP	4,179,403
ILLINOIS TOOL WKS INC	2,934,556	UNITEDHEALTH GROUP INC	2,964,865
IP GROUP PLC	40,303,733	VISA INC	3,544,287
JOHNSON & JOHNSON	2,477,074	WALT DISNEY CO	2,911,828
KONINKLIJKE PHILIPS NV	1,757,928	ZALANDO SE	1,377,173
MC DONALDS CORP	2,967,648	CASH	38,050,885
		Total Funds	217,496,029

Direct Holdings in Collective Investment Vehicles

< £2.5m	CREADOR 1 LLC, CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, ISHARES CHINA CNY BOND UCITS ETF
£2.5m < £5m	ISHARES MSCI EM ETF USD, WISDOMTREE HDG METAL SECURITIES
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	SMITHSON INVESTMENT TRUST PLC, TB EVENLODE INCOME FUND
£12.5m < £15m	
£15m < £17.5m	BROWN ADVISORY GLOBAL LEADERS FUND, LINDSELL TRAIN LIMITED GLOBAL EQUITY, MORGAN STANLEY GLOBAL SUSTAIN FUND, TB EVENLODE GOBAL INCOME FUND, WAYSTONE MGMT AMP CAPITAL GLOBAL COMPANIES FUND
£17.5m < £20m	
£20m < £22.5m	FINDLAY PARK AMERICAN FUND, FUNDSMITH SUSTAINABLE EQUITYY FUND, GUARDCAP GLOBAL EQUITY FUND, ISHARES MSCI WORLD SRI UCITS ETF

*Further information on underlying funds detailed at the end of this document

Total Collective Vehicles 216,661,857

Direct Holdings in Property (total portfolio valuation only)

Agricultural:

Warren Farm, UB2*
Wye Farmland, TN25

Commercial:

1 Portal Way, W3
52 Princes Gates, SW7

Residential:

Amage Rd Cottages, TN25
Edward Partridge House, TN25
Cornerstone, SW7
27 Ingersoll Road, W12
Silwood Farmhouse, SL5

(*designated as Metropolitan Open Land)

Total Property 132,740,000

Endowment Total 566,897,885

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Labs	Jacobs Engr Group Inc
Accenture Plc Ireland	Japan Exchange Gp
Activision Blizzard Inc	Johnson & Johnson
Adecco Group Ag	Juventus F.C.
Adobe Systems Incorporated	Kao Corp
Agnico Eagle Mines Ltd	Keyence Corp
Aia Group Ltd	Keysight Technologies Inc
Air Prods & Chems Inc	Kone Oyj
Alcon Ag	Kweichow Moutai
Alleghany Corp Md	Lauder Estee Cos Inc
Alphabet Inc	London Stock Exch
Amadeus It Group	L'Oreal
Amazon Com Inc	Marketaxess Hldgs Inc
Ambu A/S	Marsh & McLennan Cos Inc
Amphenol Corp New	Martin Marietta Matls Inc
Analog Devices Inc	Marvell Technology Inc
Anheuser-Busch Inb	Masimo Corp
Ansys Inc	Mastercard Incorporated
Ashmore Group	Mccormick & Co Inc
Aspen Technology Inc	Mcdonalds Corp
Assa Abloy	Medtronic Plc
Astellas Pharma	Microsoft Corp
Astrazeneca	Mondelez Intl Inc
Atlas Copco Ab	Moneysupermarket.C
Autodesk Inc	Moody's Corp
Automatic Data Processing In	Msci Inc
Baxter Intl Inc	Nemetschek Se
Becton Dickinson & Co	Nestle Sa
Berkshire Hathaway Inc Del	Nike Inc
Bk Rakyat	Nintendo Co Ltd
Booking Holdings Inc	Nordson Corp
Brown Forman Corp	Novo Nordisk A/S
Bunzl	Novozymes A/S
Burberry Group	Obic Co Ltd

Bureau Veritas
C H Robinson Worldwide Inc
Capgemini
Cbre Group Inc
Celtic
Cerner Corp
Charter Communications Inc
Chr. Hansen Hldg
Church & Dwight Inc
Cintas Corp
Cisco Sys Inc
Clorox Co Del
Cme Group Inc
Coca Cola Co
Cognex Corp
Colgate Palmolive Co
Coloplast
Comcast Corp New
Compass Group
Constellation Software Inc
Cooper Cos Inc
Costar Group Inc
Cts Eventim Ag & C
Daily Mail&Gen Tst
Danaher Corporation
Deutsche Boerse Ag
Diageo
Diploma
Disney Walt Co
Dominos Pizza Ent
Domino'S Pizza Grp
Ebay Inc.
Ecolab Inc
Edwards Lifesciences Corp
Electronic Arts Inc
Emis Group Plc
Eog Res Inc
Equifax Inc
Equinix Inc
Essilorluxottica
Euromoney Inst Inv
Experian
Factset Resh Sys Inc
Fair Isaac Corp
Fanuc Corp
Ferrari Nv
Fevertree Drinks
Fidelity Natl Information Sv
Fiserv Inc
Fisher & Paykel He
Fortinet Inc
Fortive Corp
Foshan Haitian Fla
Fuchs Petrolub Se
Gallagher Arthur J & Co
Gartner Inc
Geberit Ag
Glaxosmithkline
Halma
Hargreaves Lansdown
Hays Plc
Hdfc Bank
Heineken Holding
Henkel Ag&Co. Kгаа
Henry Jack & Assoc Inc
Hermes Intl
Hexagon Ab
Home Depot Inc
Howden Joinery Gr
Icu Med Inc
Idexx Labs Inc
Illumina Inc
Informa Plc
Installed Bldg Prods Inc
Intercontinental Exchange In
Intertek Group
Intuit
Intuitive Surgical Inc
Ipg Photonics Corp
Ito En Ltd

Omnicom Group Inc
Oracle Corp
Pagegroup Plc
Paychex Inc
Paycom Software Inc
Paypal Hldgs Inc
Pearson
Pepsico Inc
Pool Corp
Prada Spa
Procter And Gamble Co
Prudential
Publicis Groupe Sa
Qualys Inc
Quest Diagnostics Inc
Rational Ag
Reckitt Benckiser Group
Recordati
Relx Plc
Rightmove
Roche Hldgs Ag
Rollins Inc
Roper Technologies Inc
Rotork
S&P Global Inc
Sabre Corp
Safran Sa
Sage Group
Sanofi
Sap Se
Sartorius Ag
Savills
Schindler-Hldg Ag
Schroders Plc
Schwab Charles Corp
Sgs Sa
Sherwin Williams Co
Shiseido Co Ltd
Siemens Healthineer
Simcorp
Smith & Nephew
Smith A O Corp
Smiths Group
Sonic Healthcare
Spectris
Spirax-Sarco Eng
Stanley Black & Decker Inc
Starbucks Corp
Stryker Corporation
Synopsis Inc
Taiwan Semiconductor Mfg Ltd
Technology One
Temenos Ag
Tencent Hldgs Ltd
Texas Instrs Inc
Thermo Fisher Scientific Inc
Thomson Reuters Corp.
Tjx Cos Inc New
T-Mobile Us Inc
Topbuild Corp
Tractor Supply Co
Unilever Plc
Union Pac Corp
Unitedhealth Group Inc
Veeva Sys Inc
Verisign Inc
Verisk Analytics Inc
Victrex
Visa Inc
Waste Connections Inc
Waters Corp
Western Un Co
Wiley John & Sons Inc
Wingstop Inc
Wolters Kluwer
World Wrestling Entmt Inc
Wpp Plc
Wuxi Biologics Ca
Yum China Hldgs Inc
Zoetis Inc