

Five-Year Consolidated Summary Of Key Statistics

	2023 £m	2022 £m	2021 £m	2020 £m	2019 £m
Income and expenditure					
Tuition fees and education contracts	452	423	384	338	313
Funding body grants	183	152	156	154	156
Research grants and contracts	383	368	363	348	368
Other income	173	149	145	152	152
Investment income	26	7	7	6	7
Donations and endowments	52	64	24	28	77
Total income	1,269	1,163	1,079	1,026	1,073
Staff costs	646	603	591	567	537
Pension provision	-	152	5	(72)	117
Other operating expenses	476	394	356	364	376
Depreciation and amortisation	92	91	85	80	79
Interest and other finance costs	26	19	19	22	20
Total expenditure	1,240	1,259	1,056	961	1,129
Surplus/(deficit) before other gains and share of results of JVs and associates	29	(96)	23	65	(56)
Gain/(loss) on investments and disposals of non-current assets	1	(28)	128	60	19
Gain on disposal of interest in associates	-	-	13	-	-
Share of results in joint ventures and associates	1	-	(2)	(2)	(2)
Surplus/(deficit) for the year	31	(124)	162	123	(39)
Balance Sheet					
Non-current assets	2,415	2,372	2,419	2,332	2,258
Net current assets	103	130	72	14	49
Long-term creditors and provisions	(752)	(767)	(632)	(649)	(732)
Net assets	1,766	1,735	1,859	1,697	1,575
Capital Expenditure					
Externally funded	66	34	42	34	34
Internally funded	68	19	51	105	145
Finance leases	1	-	-	-	-
Total in-year fixed asset additions	135	53	93	139	179
Liquidity					
Cash, cash equivalents and current asset investments	398	418	409	318	293
Loans	(415)	(425)	(435)	(447)	(456)
Finance leases	(88)	(87)	(88)	(88)	(89)
Net funds	(105)	(94)	(114)	(217)	(252)
Cash flow from operating activities	56	55	135	90	78
Student numbers (headcount)					
Full-time students – undergraduates (UG)	11,961	11,720	11,279	10,457	10,054
Full-time students – postgraduates (PG)	9,076	9,029	9,169	7,807	7,514
Part-time students (PG only)	1,994	2,042	1,977	1,670	1,603
Total	23,031	22,791	22,425	19,934	19,171
Number of full-time equivalent staff	8,133	7,937	7,967	7,977	7,868
Staff costs as a percentage of expenditure	52%	60%	56%	52%	58%
Staff costs as a percentage of expenditure excluding pension provision	52%	55%	56%	55%	53%