

Imperial College London

Capital Projects and Planning Imperial College London South Kensington campus London, SW7 2AZ

1.30 APPENDIX E Value Management Workshop 1 (VM1)

The VM1 workshop at concept stage is structured around the key stages of creative problem solving, which should be incorporated into this and subsequent Value Management workshops.

The primary objective of Value Management at Appraisal stage is clarifying why the need exists, to ensure that the need for a new project is thoroughly analysed before the College Client is committed to build. The refurbishment of existing premises, investing in new equipment, or organisational re-structuring, should be considered as alternatives before deciding to build.

Value Management Workshop VM1 should be adapted to reflect specific project needs and constraints. The objectives of the Value Management Workshop 1 are:

- Agree, list and prioritise clear project objectives;
- State clearly the value for money criteria;
- · Provide useful ideas about possible options;
- Ensure that the decision making process is accountable.
- Identify that the project meets the business need
- It is imperative that the assumptions used are clearly explained.
- It is important that the project constraints are established

Participation will depend on the size and nature of the project but should always include stakeholders, key members of the projects and design teams and, where appropriate and input from specialists or key suppliers as appropriate.

Deliverables

The VM1 will produce a report which will provide:

- Confirmation that a project is needed;
- A statement of the primary objective;
- The project objectives, structured and ranked in a value hierarchy,
- An initial set of favoured design options for further evaluation and development;
- A decision to proceed.
- Outline brief for the project
- An action plan.