

## **Property Committee**

### Land strategy

4.5.1 To work with the committees of the University Management Board, to develop and recommend a long-term real estate strategy for the University's consolidated estate for the next decade, which allocates land that has yet to be designated for a specific portfolio.

4.5.2 To consider and propose meanwhile initiatives as part of that strategy.

4.5.3 To review and update the strategy on an annual basis as necessary.

### Strategic oversight

4.5.4 To provide strategic oversight to the University's three property portfolios.

4.5.5 To evaluate and recommend new property opportunities, including joint ventures, to Finance Committee and Council (as appropriate) for funding.

4.5.6 To oversee the Investment Property portfolio within the terms of the portfolio's Investment Policy as approved by Council.

### Monitoring

4.5.7 To receive a regular report on major capital projects across the three portfolios.

4.5.8 To receive a regular report on the operations of the Investment Property portfolio, detailing revenue, occupancy, cash from operations and performance against business plans.

Constitution: The Chair & Members of the Committee shall be appointed by the Council on the recommendation of the Nominations Committee.

Members: the membership shall be as follows:

4.5.9 A Chair to be appointed by the Council from the members of Council.

4.5.10 Four external members. This will include:-

(a) Up to two external members to be appointed by the Council, who

are not members of the Council or persons holding honorary status in the University, or students of the University, or employees of the University and who shall have recent and relevant expertise and experience to assist the Committee in fulfilling its obligations to the Council.

(b) At least one, and up to three, Independent Members of the Council.

(c) The President, Provost, Chief Operating Officer and Associate Provost (Academic Planning) of the University ex officio.

In Attendance: The Chair will have the power to invite such other persons to attend meetings as it sees fit from time to time.

Meetings: The Committee shall meet quarterly and may meet more often as it sees fit.